

SRI RAMACHARAN CHARITABLE TRUST
115, SIR P S SIVASAMI SALAI, MYLAPORE , CHENNAI 600 004

Regd. U/s.12AA of the Income – tax Act, 1961
Vide DIT (E)2(284) / 99-2000 dt 12-11-1999 SI.No.284 / 99-2000
FCRA Regn No075900857 dt 27-11-2013
Date of Creation 09-10-1999
E-mail: sriramacharan1@yahoo.com

P.A. No. AAB TS 7944 N

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

ASST. YEAR: 2022-23

GOPAL & MURTHI
Chartered Accountants
New # 48, Old # 157, Luz Church Road
Mylapore, Chennai – 600 004
Ph: 044 24990060/24992908
E-mail:gopalmurthi.ca@gmail.com

GOPAL & MURTHI

Chartered Accountants

Partners:
A.GOPAL
A.VIJAYAKUMAR
A.MURALIDHARAN

No.48, Old No.157, Luz Church Road
Mylapore, Chennai – 600 004
☎ 24990060 / 24992908
E-mail : gopalmurthi.ca@gmail.com

AUDITORS' REPORT

To the Board of Trustees of Sri Ramacharan Charitable Trust:

1. We have audited the attached Balance Sheet of Sri Ramacharan Charitable Trust., No 115, Sir P.S.Sivasami Salai, Mylapore, Chennai – 600 004, as at March 31, 2022, the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date annexed thereto prepared in conformity with the accounting polices stated in the notes to the financial statements. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. The Management of the M/s.Sri Ramacharan Charitable Trust ('the Trust'), is responsible for:
 - a. Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.
 - b. Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies;
 - c. Preparation and presentation of financial statements in accordance with the applicable laws and regulations, if any.
 - d. Making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
 - e. Establishing controls to safeguard the assets of the entity and preventing and detecting frauds or other irregularities.



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- f. Establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non – compliance.

The compilation engagement was carried out by us in accordance with the Standard on Related Services (SRS) 4410, "Engagements to Compile Financial Information", issued by the Institute of Chartered Accountants of India.

4. We report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income and Expenditure Account have been drawn up to correspond with the entries in the books of account as submitted to us; and
- iii. In our opinion, and to the best of our information and according to the explanations given to us, the said accounts of the Trust give a true and fair view in accordance with the accounting policies stated in the notes to the financial statements:
 - a) In case of the Balance Sheet, of the State of Affairs of the Trust as at March 31, 2022;
 - b) In the case of the Income and Expenditure account, of the Excess of Income over Expenditure for the year ended on that date;
 - c) In the case of the Receipt and Payments account, of the cash flows for the year ended on that date.

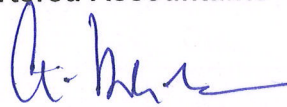
Basis of Accounting and Restriction and Use :

Without modifying our opinion, we draw attention to Notes to Accounts attached to the financial statements which describes the significant Accounting Policies.

For Gopal & Murthi
Firm Registration No. 000952S
Chartered Accountants



Place : Chennai
Date : 28-09-2022


A.MURALIDHARAN
Partner, M.No.019387
UDIN : 22019387AYRBVJ1865

SRIRAMACHARAN CHARITABLE TRUST
No 115, P.S.Sivasami Salai, Mylapore, Chennai 600 004

CONSOLIDATED
BALANCE SHEET AS AT 31st MARCH 2022

| As At 31-03-2021 | | Sch | As At 31-03-2022 |
|---------------------|---|-----------|---------------------|
| | SOURCES OF FUNDS | | |
| | General Fund | | |
| 5,710,580 | As per Last Balance Sheet | 5,700,444 | |
| (10,136) | Add/(Less) : Excess of Inc. over Exp./ (Exp. over Inc.) | 464,807 | 6165251 |
| | Corpus Fund | | |
| 200,000 | As per Last Balance Sheet | | 200,000 |
| <u>5,900,444</u> | | | <u>6,365,251</u> |
| | APPLICATION OF FUNDS | | |
| | Current Assets | | |
| | Cash in Hand | | 11,412 |
| 6,878 | Bank Balance | | 3,398,052 |
| 2,823,325 | Centre wise Advance | | 2,146 |
| 3,027 | Income-tax Refund Due | | 137,290 |
| 121,563 | Interest Accured | | 7,504 |
| 45,651 | Deposits & Investments | A | 2,808,847 |
| 2,900,000 | | | |
| <u>5,900,444</u> | | | <u>6,365,251</u> |

For SRIRAMACHARAN CHARITABLE TRUST

Bharathi K

Bharathi K
MANAGING TRUSTEE

Chennai

Date : 28-09-2022



UDIN : 22019387AYRBVJ1865

For GOPAL & MURTHI
Chartered Accountants
Firm Regn No 000952S

(A. Muralidharan)

(A. MURALIDHARAN)
Partner, M.No.: 019387



SRIRAMACHARAN CHARITABLE TRUST
115, Sir P.S.Sivasami Salai, Mylapore, Chennai 600 004
Ph: 044 2499 2450 / 24662234 / 9840969940
Date of Creation 09-10-1999
Registered U/s 12AA of the Income-tax Act
DIT E 2(284)/99-2000 dt.12-11-99 SI.No.284/99-2000

P.A.No. AABTS7944N

Memo of Income adjusted for income-tax Purposes
Assessment Year : 2022-23

INCOME FROM OTHER SOURCES:

| | | |
|--|---------|---------|
| Interest | 242285 | |
| Voluntary Contributions | | |
| Foreign | 2618892 | |
| Local | 3081301 | 5942478 |
| | | <hr/> |
| Amount required to be applied for charitable purposes in India | | 5942478 |

Amount applied during the year

| | | |
|---|---------|---------|
| As per Income and Expenditure Account | 5477671 | |
| Less: Depreciation | 0 | |
| | | <hr/> |
| Amount actually applied during the year | | 5477671 |

| | | |
|---|--------|---------|
| Add: Amount Deemed to have been applied to the extent it does not exceed 15% of Amount Required to be applied for Charitable Purposes on Rs. 5942478 | 891372 | 6369042 |
| | | <hr/> |

EXCESS APPLICATION

-426564

Tax Payable

Nil

Less : Tax Deducted at Source - As per 26AS

Tamilnadu Power Finance and Infrastructure Development

15727

REFUND DUE

15727

LIST OF INVESTMENTS HELDFixed Deposits

| FDR No | Date of Investment | Deposit Amount | Interest Rate | Date of Maturity | Maturity Amount |
|-------------------|--------------------|----------------|---------------|------------------|-----------------|
| LC Account | | | | | |
| RAA392112 - TNPF | 22-06-2017 | 1,000,000 | 8.75% | 23-06-2022 | 1000000 |
| RAA368154 - TNPF | 22-06-2017 | 800,000 | 7.80% | 23-06-2022 | 800000 |
| 7173135554 - IB | 04-03-2021 | 300000 | 5.45% | 01-09-2022 | 300000 |
| 6962763726 -1_IB | 21-12-2021 | 208847 | 4.40% | 20-06-2022 | 208847 |
| FC Account | | | | | |
| 282953 - BOB | 01-03-2022 | 250000 | 4.30% | 29-08-2022 | 250000 |
| 282954 - BOB | 01-03-2022 | 250000 | 4.30% | 29-08-2022 | 250000 |
| | | | | | 2808847 |
| | | | | | 2808847 |

Amount of FCRA received during the year Rs.

2637514

BANK ACCOUNT DETAILS

| S No | A/c Number | Bank, Branch | IFSC Code | Status |
|------|----------------------------|--------------------------------|-------------|--------|
| 1 | SB A/c No.456948412 | Indian Bank - Local A/c | IDIB000G079 | Active |
| 2 | SB A/c No.6822323402 | Indian Bank - Local Salary A/c | IDIB000G079 | Active |
| 3 | SB A/c No.75240100008083 | BOB - FCRA Utilisation A/c | BKDN0620863 | Active |
| 3 | SB A/c No.0000040079967296 | SBI - FCRA | SBIN0000691 | Active |

REGISTRATION / APPROVAL DETAILS

| Particulars | Authority | Registration No | Date of Registration |
|---------------------|--------------------------|---------------------------|----------------------|
| Sec. 12A(a) Regist. | DIT(E), Chennai-34 | DIT (E) No.2(284)99-2000 | 12-11-1999 |
| Sec. 80G Approval | DIT(E), Chennai-34 | DIT (E) No.2(284)/99-2000 | 12-11-1999 |
| FCRA Registraion | Ministry of Home Affairs | 75900857 | 27-11-2013 |

LIST OF MEMBERS

| Name | PAN | Address |
|----------------------|-------------|--|
| Padmini Gopalan | AGWPP1409N | 115 PS Sivasamy Salai, Mylapore, Chennai - 600004 |
| Sundari Jayaraman | AAIPJ3773B | 2/222 A Second Avenue, ECR, Vettuvankeni, Chennai - 600115 |
| Jayanthi Gopinath | AINPJ3150F | No.13, Masilamani Street, Balaji Nagar, Royapettah, Chennai - 14 |
| Radhika Sasankh | AEFPR9737Q | No.9, 3rd Street Shalimar Garden Ninjampakkam Chennai |
| Jayanthi Karthikeyan | ACVPJ7293II | Old No 14, 6 Cascade Apartments T Nagar Chennai - 18 |
| Bharathi Chandru | ADSPB7693R | Kanchana Apt 4B St Marys Road Abhirampuram Chennai-18 |
| Vidya Ramakrishnan | AQTPV4280G | Park Rozalia D 26 Anandha Nagar Thoraipakkam Chennai -97 |

SRIRAMACHARAN CHARITABLE TRUST
No 115, P.S.Sivasami Salai, Mylapore, Chennai 600 004

CONSOLIDATED
INCOME AND EXPEDITURE FOR THE YEAR ENDING 31st MARCH 2022

| For the Year Ending 31-03-2021 | | Sch | For the Year Ending 31-03-2022 |
|--------------------------------------|---|-----|--------------------------------------|
| | INCOME | | |
| 6,775,177 | Grant Received | B | 5,700,193 |
| 266,770 | Interest Income | C | 242,285 |
| 403,500 | Covid -19 Relief Fund | | 0 |
| <u>7,445,447</u> | | | <u>5,942,478</u> |
| | EXPENDITURE | | |
| 313,564 | Administrative Expenses | D | 337,045 |
| 72,000 | Project Expenses - Education - Montessori Help to Poor (Education or School) | | 122,280 |
| 4,000 | Remedial | | 7,002 |
| 186,900 | Teaching Training | | 97,355 |
| 275,000 | Project Coordinator | | 300,000 |
| 246,000 | Online Honorary | | 200,500 |
| 2,678,688 | Kinder Garten | E | 3,839,066 |
| 3,234,703 | Balwadi | F | 574,423 |
| 444,571 | Covid 19 - Help to Poor | | 0 |
| 157 | Depreciation | | 0 |
| <u>7,455,583</u> | | | <u>5,477,671</u> |
| <u>(10,136)</u> | Excess of Income over Expenditure / (Exp. over Inc.) | | <u>464,807</u> |

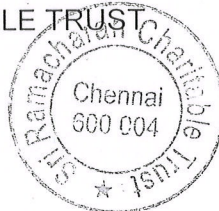
For SRIRAMACHARAN CHARITABLE TRUST

Bharathi K

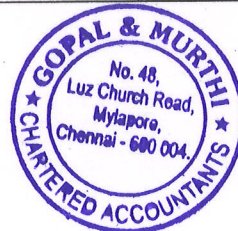
Bharathi K
MANAGING TRUSTEE

Chennai

Date : 28-09-2022



UDIN : 22019387AYRBVJ1865



For GOPAL & MURTHI
Chartered Accountants
Firm Regn No 000952S

A. Muralidharan

(A. MURALIDHARAN)

Partner, M.No.: 019387

SRIRAMACHARAN CHARITABLE TRUST
No 115, P.S.Sivasami Salai, Mylapore, Chennai 600 004

CONSOLIDATED
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

| For the Year Ending 31-03-2021 | | Sch | For the Year Ending 3/31/2022 |
|--------------------------------------|---|-----|-------------------------------------|
| | RECEIPTS | | |
| | Opening Balance | | |
| 16,855 | Cash in Hand | | 6,878 |
| 2,957,381 | Bank Balance | | 2,823,325 |
| 1,827 | Centre wise Advance | | 3,027 |
| 106,930 | Income-tax Refund Due | | 121,563 |
| 27,430 | Interest Accured | | 45,651 |
| 2,800,000 | Deposits & Investments | A | 2,900,000 |
| | Income | | |
| 6,775,177 | Grant Received | B | 5,700,193 |
| 266,770 | Interest Income | C | 242,285 |
| 403,500 | Covid -19 Relief Fund | | 0 |
| <u>13,355,870</u> | | | <u>11,842,922</u> |
| | PAYMENTS | | |
| 313,564 | Administrative Expenses | D | 337,045 |
| | Project Expenses - Education - Montessori | | |
| 72,000 | Help to Poor (Education or School) | | 122,280 |
| 4,000 | Remedial | | 7,002 |
| 186,900 | Teaching Training | | 97,355 |
| 275,000 | Project Coordinator | | 300,000 |
| 246,000 | Online Honorary | | 200,500 |
| 2,678,688 | Kinder Garten | E | 3,839,066 |
| 3,234,703 | Balwadi | F | 574,423 |
| 444,571 | Covid 19 - Help to Poor | | 0 |
| | Closing Balance | | |
| 6,878 | Cash in Hand | | 11,412 |
| 2,823,325 | Bank Balance | | 3,398,052 |
| 3,027 | Centre wise Advance | | 2,146 |
| 121,563 | Income-tax Refund Due | | 137,290 |
| 45,651 | Interest Accured | | 7,504 |
| 2,900,000 | Deposits & Investments | A | 2,808,847 |
| <u>13,355,870</u> | | | <u>6,365,251</u> |
| | | | <u>11,842,922</u> |

For SRIRAMCHARAN CHARITABLE TRUST

Bharathi K

Bharathi K
MANAGING TRUSTEE

Chennai

Date : 28-09-2022



UDIN : 22019387AYRBVJ1865

For GOPAL & MURTHI
Chartered Accountants
Firm Regn No 000952S

A. Muralidharan

(A. MURALIDHARAN)
Partner, M.No.: 019387



SRIRAMACHARAN CHARITABLE TRUST

No 115,P.S.Sivasami Salai, Mylapore, Chennai 600 004

CONSOLIDATED SCHEDULE TO BALANCE SHEET AS AT 31st MARCH 2022**Sch - A -- Deposits & Investments**

| | FDR No | Date of Deposit | Date of Maturity | As On 01-04-2021 | As On 31-03-2022 |
|---------------------|------------|--------------------|---------------------|---------------------|---------------------|
| LC Account | | | | | |
| Power Finance - FD | | | | | |
| Fixed Deposit | RAA392112 | 22-06-2017 | 23-06-2022 | 1,000,000 | 1,000,000 |
| Fixed Deposit | RAA368154 | 22-06-2017 | 23-06-2022 | 800,000 | 800,000 |
| Fixed Deposit | CAA782843 | 23-06-2017 | 21-09-2022 | 500,000 | 0 |
| Indian Bank - FD | | | | | |
| Fixed Deposit | 6899023000 | 13-07-2020 | 12-07-2021 | 400,000 | 0 |
| Fixed Deposit | 7173135554 | 04-03-2021 | 01-09-2022 | 0 | 300,000 |
| Fixed Deposit | 6962763726 | 121-12-2021 | 20-06-2022 | 200,000 | 208,847 |
| FC Account | | | | | |
| Fixed Deposit - BOB | 282953 | 01-03-2022 | 29-08-2022 | 0 | 250,000 |
| Fixed Deposit - BOB | 282954 | 01-03-2022 | 29-08-2022 | 0 | 250,000 |
| | | | | <u>2,900,000</u> | <u>2,808,847</u> |



SRIRAMACHARAN CHARITABLE TRUST
No 115,P.S.Sivasami Salai, Mylapore, Chennai 600 004
CONSOLIDATED SCHEDULE TO INCOME & EXPENDITURE
ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2022

| For the Year Ending 31-03-2021 | | FCRA | LC | For the Year Ending 31-03-2022 |
|---|---|------------------|------------------|--------------------------------------|
| Sch - B -- Grant Received | | | | |
| 1,429,200 | CAMS (Computer Age Management Service | 0 | 909,000 | 909,000 |
| 0 | Bhavitha Foundation | 0 | 500,000 | 500,000 |
| 157,000 | KS Subramanian | 0 | 0 | 0 |
| 0 | Arvind P Datar Senior Advocate | 0 | 500,000 | 500,000 |
| 0 | Justice Mr. K Chandru (Retd.) | 0 | 100,000 | 100,000 |
| 1,033,143 | Administrator General & Official Trustee TN | 0 | 260,000 | 260,000 |
| 908,400 | Swelect Energy System Pvt Ltd | 0 | 457,500 | 457,500 |
| 1,379,927 | Other Donation | 0 | 354,801 | 354,801 |
| 1,867,507 | Cognizant Foundation | | 0 | 0 |
| 0 | Child Vikas International | 1,124,337 | 0 | 1,124,337 |
| 0 | Guru Grupa Foundation | 1,494,555 | 0 | 1,494,555 |
| <u>6,775,177</u> | | <u>2,618,892</u> | <u>3,081,301</u> | <u>5,700,193</u> |
| Sch - C -- Interest Income | | | | |
| 47,983 | Interest Income from SB | 16,830 | 47,848 | 64,678 |
| 210,171 | Interest Income from FD | 1,792 | 175,815 | 177,607 |
| <u>258,154</u> | | <u>18,622</u> | <u>223,663</u> | <u>242,285</u> |
| Sch - D -- Administrative Expenses | | | | |
| 156,000 | Salary to Admin | 0 | 144,000 | 144,000 |
| 5,900 | Audit Fees | 0 | 17,700 | 17,700 |
| 1,422 | Bank Charges | 0 | 2,483 | 2,483 |
| 0 | Rates & Taxes | 0 | 23,350 | 23,350 |
| 5,563 | Printing & Stationery | 0 | 3,125 | 3,125 |
| 5,502 | Domain Renewal Charges | 0 | 5,500 | 5,500 |
| 0 | Staff Welfare | 0 | 930 | 930 |
| 0 | Medical Aid | 0 | 70 | 70 |
| 79,000 | Pongal / Diwali Bonus | 0 | 54,000 | 54,000 |
| 25,000 | Project Coordinator | 0 | 0 | 0 |
| 21,000 | Accounting Charges | 0 | 54,000 | 54,000 |
| 388 | Travel & Conveyance | 0 | 6,300 | 6,300 |
| 4,099 | Telephone Charges & Postage | 0 | 2,903 | 2,903 |
| 9,690 | Repair & Maintenance | 0 | 16,730 | 16,730 |
| <u>313,564</u> | | <u>0</u> | <u>331,091</u> | <u>331,091</u> |



SRIRAMACHARAN CHARITABLE TRUST
No 115,P.S.Sivasami Salai, Mylapore, Chennai 600 004
CONSOLIDATED SCHEDULE TO INCOME & EXPENDITURE
ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2022

| Project Expenses | Activity Materials | Honorary Salary | Montessori Materials | Travel Expenses | Total |
|--------------------------------------|--------------------|------------------|----------------------|-----------------|------------------|
| Sch - E -- Kinder Garten - LC | | | | | |
| Saidapet | 10,129 | 992,550 | 0 | 0 | 1,002,679 |
| T.Nagar | 0 | 200,000 | 0 | 0 | 200,000 |
| MGR Nagar Market | 500 | 0 | 0 | 0 | 500 |
| Th.Road (Seniyamman) | 0 | 42,000 | 0 | 0 | 42,000 |
| CIT Nagar | 150 | 175,800 | 4,000 | 0 | 179,950 |
| Egmore | 339 | 245,500 | 0 | 0 | 245,839 |
| Kottur | 0 | 168,900 | 7,250 | 1,500 | 177,650 |
| MGR Nagar | 2,345 | 815,000 | 33,000 | 0 | 850,345 |
| Royapettah | 675 | 338,900 | 0 | 0 | 339,575 |
| Rangarajapuram | 0 | 5,000 | 0 | 0 | 5,000 |
| Puliyur | 0 | 15,000 | 0 | 0 | 15,000 |
| Shankarapuram | 0 | 212,000 | 0 | 0 | 212,000 |
| Mettupalayam | 0 | 199,500 | 0 | 0 | 199,500 |
| | <u>14,138</u> | <u>3,410,150</u> | <u>44,250</u> | <u>1,500</u> | <u>3,470,038</u> |
| Sch - F -- Balwadi - LC | | | | | |
| Saidapet | 0 | 165,100 | 8,000 | 0 | 173,100 |
| Luz | 520 | 15,000 | 0 | 0 | 15,520 |
| Marundeeswarar | 0 | 15,000 | 0 | 0 | 15,000 |
| | <u>520</u> | <u>195,100</u> | <u>8,000</u> | <u>0</u> | <u>203,620</u> |
| Sch - E -- KinderGarten - FC | | | | | |
| Mettupalayam | 0 | 0 | 360 | 0 | 360 |
| MGR Nagar Market | 1,370 | 0 | 0 | 0 | 1,370 |
| Rangaraja Puram | 1,600 | 0 | 0 | 0 | 1,600 |
| MGR Nagar | 9,968 | 244,025 | 0 | 19,500 | 273,493 |
| Royapettah | 4,205 | 82,000 | 0 | 6,000 | 92,205 |
| | <u>17,143</u> | <u>326,025</u> | <u>360</u> | <u>25,500</u> | <u>369,028</u> |
| Sch - F -- Balwadi - FC | | | | | |
| Saidapet | 0 | 171,000 | 5,290 | 0 | 176,290 |
| Marundeeswarar | 0 | 145,600 | 913 | 0 | 146,513 |
| Luz | 0 | 44,000 | 4,000 | 0 | 48,000 |
| | <u>0</u> | <u>360,600</u> | <u>10,203</u> | <u>0</u> | <u>370,803</u> |




SRIRAMACHARAN CHARITABLE TRUST
No 115, Sir P.S.Sivasami Salai, Mylapore, Chennai 600 004

LOCAL ACCOUNT

BALANCE SHEET AS AT 31st MARCH 2022

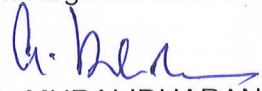
| As At 3/31/2021 | | Sch | As At 3/31/2022 |
|-----------------------------|--|-----|--------------------|
| SOURCES OF FUNDS | | | |
| | General Fund | | |
| 4,947,116 | As per Last Balance Sheet | | 5,661,684 |
| 714,569 | Add / (Less) : Excess of Inc. over Exp. / (Exp. over Inc.) | | (1,426,922) |
| | Corpus Fund | | |
| 200,000 | As per Last Balance Sheet | | 200,000 |
| <u>5,861,684</u> | | | <u>4,434,762</u> |
| APPLICATION OF FUNDS | | | |
| | Current Assets | | |
| | Cash in Hand | | 1,440 |
| 3,359 | Bank Balance | | |
| | Indian Bank A/c No.456948412 | | 1,987,727 |
| 2,794,548 | Indian Bank A/c No.68223234052 | | 1,077 |
| 9,197 | Centre wise Advance | | 5,000 |
| (303) | TDS on Receipt | | 124,959 |
| 109,232 | Interest on Accured | | 5,712 |
| 45,651 | Deposits & Investments | A | 2,308,847 |
| 2,900,000 | | | |
| <u>5,861,684</u> | | | <u>4,434,762</u> |

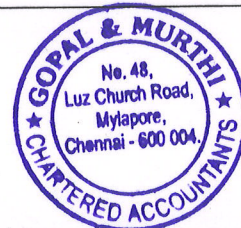
For SRIRAMCHARAN CHARITABLE TRUST


Bharathi K
MANAGING TRUSTEE
Chennai
Date : 28-09-2022



For GOPAL & MURTHI
Chartered Accountants
Firm Regn No 000952S


(A. MURALIDHARAN)
Partner, M.No.: 019387



SRIRAMACHARAN CHARITABLE TRUST
No 115, Sir P.S.Sivasami Salai, Mylapore, Chennai 600 004

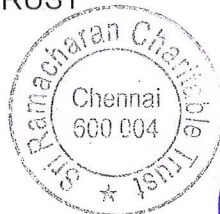
LOCAL ACCOUNT

INCOME AND EXPEDITURE FOR THE YEAR ENDING 31st MARCH 2022

| For the Year Ending 3/31/2021 | | Sch | For the Year Ending 3/31/2022 |
|-------------------------------------|---|-----|-------------------------------------|
| | INCOME | | |
| 6,702,501 | Grant Received | B | 3,081,301 |
| 258,154 | Interest Income | C | 223,663 |
| 403,500 | Covid - 19 Relief Fund | | 0 |
| <u>7,364,155</u> | | | <u>3,304,964</u> |
| | EXPENDITURE | | |
| 263,106 | Administrative Expenses | D | 331,091 |
| 72,000 | Project Expenses - Education - Montessori Help to Poor (Education or School) | | 122,280 |
| 4,000 | Remedial | | 7,002 |
| 186,900 | Teaching Training | | 97,355 |
| 275,000 | Project Coordinator | | 300,000 |
| 246,000 | Online Honorary | | 200,500 |
| 2,167,050 | Kinder Garten | E | 3,470,038 |
| 2,995,803 | Balwadi | F | 203,620 |
| 439,571 | Covid 19 - Help to Poor | | 0 |
| 157 | Depreciation | | 0 |
| <u>6,649,587</u> | | | <u>4,731,886</u> |
| <u>714,569</u> | Excess of Income over Expenditure / (Exp. over Inc.) | | <u>(1,426,922)</u> |

For SRIRAMACHARAN CHARITABLE TRUST

Bharathi K
Bharathi K
MANAGING TRUSTEE
Chennai
Date : 28-09-2022



For GOPAL & MURTHI
Chartered Accountants
Firm Regn No.000952S

A. Muralidharan
(A. MURALIDHARAN)
Partner, M.No.: 019387

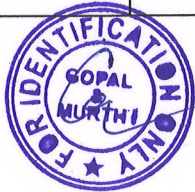
SRIRAMACHARAN CHARITABLE TRUST

No 115, Sir P.S.Sivasami Salai, Mylapore, Chennai 600 004

LOCAL ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

| For the Year Ending 3/31/2021 | Sch | For the Year Ending 3/31/2022 |
|-------------------------------------|---|-------------------------------------|
| | RECEIPTS | |
| 10,292 | Opening Balance | |
| | Cash in Hand | 3,359 |
| | Bank Balance | |
| 2,508,274 | Indian Bank A/c No.456948412 | 2,794,548 |
| 7,047 | Indian Bank A/c No.68223234052 | 9,197 |
| 97 | Centre wise Advance | (303) |
| 94,599 | Income-tax Refund Due | 109,232 |
| 26,649 | Interest Accured | 45,651 |
| 2,500,000 | Deposits & Investments | A <u>2,900,000</u> |
| | Income | |
| 6,702,501 | Grant Received | B 3,081,301 |
| 258,154 | Interest Income | C 223,663 |
| 403,500 | Covid - 19 Relief Fund | 0 |
| <u>12,511,114</u> | | <u>9,166,648</u> |
| | PAYMENTS | |
| 263,106 | Administrative Expenses | D 331,091 |
| | Project Expenses - Education - Montessori | |
| 72,000 | Help to Poor (Education or School) | 122,280 |
| 4,000 | Remedial | 7,002 |
| 186,900 | Teaching Training | 97,355 |
| 275,000 | Project Coordinator | 300,000 |
| 246,000 | Online Honorary | 200,500 |
| 2,167,050 | Kinder Garten | E 3,470,038 |
| 2,995,803 | Balwadi | F 203,620 |
| 439,571 | Covid 19 - Help to Poor | 0 |
| <u>6,649,430</u> | Balance c/d | <u>4,731,886</u> |



SRIRAMACHARAN CHARITABLE TRUST


No 115, Sir P.S.Sivasami Salai, Mylapore, Chennai 600 004

LOCAL ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

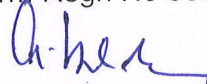
| | | | |
|-------------------|--------------------------------|-------------|------------------|
| 6,649,430 | | Balance b/d | 4,731,886 |
| | Closing Balance | | |
| 3,359 | Cash in Hand | 1,440 | |
| | Bank Balance | | |
| 2,794,548 | Indian Bank A/c No.456948412 | 1,987,727 | |
| 9,197 | Indian Bank A/c No.68223234052 | 1,077 | |
| (303) | Centre wise Advance | 5,000 | |
| 109,232 | Income-tax Refund Due | 124,959 | |
| 45,651 | Interest Accured | 5,712 | |
| 2,900,000 | Deposits & Investments | A 2,308,847 | 4,434,762 |
| <u>12,511,114</u> | | | <u>9,166,648</u> |

For SRIRAMACHARAN CHARITABLE TRUST


Bharathi K
MANAGING TRUSTEE
Chennai
Date : 28-09-2022



For GOPAL & MURTHI
Chartered Accountants
Firm Regn No 000952S


(A. MURALIDHARAN)
Partner, M.No.: 019387



SRIRAMACHARAN CHARITABLE TRUST

No 115, P.S. Sivasami Salai, Mylapore, Chennai 600 004

LOCAL ACCOUNT - SCHEDULE OF BALANCE SHEET AS AT 31st MARCH 2022

| Sch - A -- Deposits & Investments | | FDR No | Date of Deposit | Interest Rate | Dt of Maturity Date | As On 01-04-2021 | Addition | Withdrawal | As On 31-03-2022 |
|-----------------------------------|--|----------------|-----------------|---------------|---------------------|------------------|----------|------------|------------------|
| Power Finance - FD | | | | | | | | | |
| Fixed Deposit | | RAA392112 | 22-06-2017 | 8.75% | 23-06-2022 | 1,000,000 | 0 | 0 | 1,000,000 |
| Fixed Deposit | | RAA368154 | 22-06-2017 | 7.80% | 23-06-2022 | 800,000 | 0 | 0 | 800,000 |
| Fixed Deposit | | CAA782843 | 23-06-2017 | 7.50% | 24-06-2022 | 500,000 | 0 | 500,000 | 0 |
| Indian Bank - FD | | | | | | | | | |
| Fixed Deposit | | 6899023000 | 13-07-2020 | 5.45% | 12-07-2021 | 400,000 | | 400,000 | 0 |
| Fixed Deposit | | 7173135554 | 04-03-2021 | 5.45% | 01-09-2022 | 0 | 300,000 | | 300,000 |
| Fixed Deposit | | 6962763726 - 1 | 21-12-2021 | 4.40% | 20-06-2022 | 200,000 | 8,847 | | 208,847 |
| | | | | | | <u>2,900,000</u> | | | <u>2,308,847</u> |

SRIRAMACHARAN CHARITABLE TRUST
 No 115,P.S.Sivasami Salai, Mylapore, Chennai 600 004
LOCAL ACCOUNT - SCHEDULE OF INCOME & EXPENDITURE
ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2022

| | For the Year Ending 31-03-2021 | For the Year Ending 31-03-2022 |
|---|--------------------------------------|--------------------------------------|
| Sch - B -- Grant Received | | |
| CAMS (Computer Age Management Services) | 1,429,200 | 909,000 |
| Bhavitha Foundation | 0 | 500,000 |
| KS Subramanian | 157,000 | 0 |
| Arvind Senior Advocate | 0 | 500,000 |
| Justice Mr. K Chandru (Retd.) | 0 | 100,000 |
| Administrator General & Official Trustee TN | 1,033,143 | 260,000 |
| Swelect Energy System Pvt Ltd | 908,400 | 457,500 |
| Other Donation | 1,307,251 | 354,801 |
| Cognizant Foundation | 1,867,507 | 0 |
| | <u>6,702,501</u> | <u>3,081,301</u> |
| Sch - C -- Interest Income | | |
| Interest Income from SB | 47,983 | 47,848 |
| Interest Income from FD | 210,171 | 175,815 |
| | <u>258,154</u> | <u>223,663</u> |
| Sch - D -- Administrative Expenses | | |
| Salary to Admin | 132,000 | 144,000 |
| Audit Fees | 5,900 | 17,700 |
| Bank Charges | 1,405 | 2,483 |
| Rates & Taxes | 0 | 23,350 |
| Printing & Stationery | 4,299 | 3,125 |
| Domain Renewal Charges | 5,502 | 5,500 |
| Staff Welfare | 0 | 930 |
| Medical Aid | 0 | 70 |
| Pongal / Diwali Bonus | 79,000 | 54,000 |
| Accounting Charges | 21,000 | 54,000 |
| Travel & Conveyance | 388 | 6,300 |
| Telephone Charges & Postage | 3,922 | 2,903 |
| Repair & Maintenance | 9,690 | 16,730 |
| | <u>263,106</u> | <u>331,091</u> |



SRIRAMACHARAN CHARITABLE TRUST
 No 115,P.S.Sivasami Salai, Mylapore, Chennai 600 004
LOCAL ACCOUNT - SCHEDULE OF INCOME & EXPENDITURE
ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2022

Project Expenses - Education - Montessori

| | Activity Materials | Honorary Salary | Montessori Materials | Travel Expenses | Total |
|---------------------------------|-----------------------|--------------------|-------------------------|--------------------|------------------|
| Sch - E -- Kinder Garten | | | | | |
| Saidapet | 10,129 | 992,550 | | | 1,002,679 |
| T.Nagar | | 200,000 | | | 200,000 |
| MGR Nagar Market | 500 | | | | 500 |
| Th.Road (Seniyamman) | | 42,000 | | | 42,000 |
| CIT Nagar | 150 | 175,800 | 4,000 | | 179,950 |
| Egmore | 339 | 245,500 | | | 245,839 |
| Kottur | | 168,900 | 7,250 | 1,500 | 177,650 |
| MGR Nagar | 2,345 | 815,000 | 33,000 | | 850,345 |
| Royapettah | 675 | 338,900 | | | 339,575 |
| Rangarajapuram | | 5,000 | | | 5,000 |
| Puliyur | | 15,000 | | | 15,000 |
| Shankarapuram | | 212,000 | | | 212,000 |
| Mettupalayam | | 199,500 | | | 199,500 |
| | <u>14,138</u> | <u>3,410,150</u> | <u>44,250</u> | <u>1,500</u> | <u>3,470,038</u> |
| Sch - F -- Balwadi | | | | | |
| Saidapet | | 165,100 | 8,000 | | 173,100 |
| Luz | 520 | 15,000 | | | 15,520 |
| Marundeeswarar | | 15,000 | | | 15,000 |
| | <u>520</u> | <u>195,100</u> | <u>8,000</u> | <u>0</u> | <u>203,620</u> |



SRIRAMACHARAN CHARITABLE TRUST

No 115, Sir P.S.Sivasami Salai, Mylapore, Chennai 600 004

FCRA ACCOUNT

BALANCE SHEET AS AT 31st MARCH 2022

| As At 31-03-2021 | | As At 3/31/2022 |
|---------------------|---|--------------------|
| | SOURCES OF FUNDS | |
| | General Fund | |
| 763,465 | As per Last Balance Sheet | 38,760 |
| (724,705) | Less : Excess of Income over Exp. / (Exp. over Inc) | <u>1,891,729</u> |
| <u>38,760</u> | | <u>1,930,489</u> |
| | APPLICATION OF FUNDS | |
| | Current Assets | |
| 3,330 | Centre wise Advance | (2,854) |
| 12,331 | Income-tax Refund Due | 12,331 |
| 0 | Interest Accured | 1,792 |
| 0 | Deposits & Investments | 500,000 |
| 3,519 | Cash in Hand | 9,972 |
| 19,580 | Bank Balance | 1,393,147 |
| 0 | BOB A/c No.75240100008083 | 16,101 |
| | SBI A/c No. 00000040079967296 | |
| <u>38,760</u> | | <u>1,930,489</u> |

For SRIRAMACHARAN CHARITABLE TRUST

Dharathi K

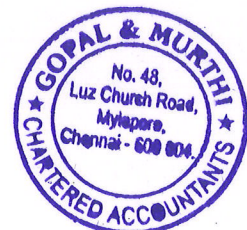
Dharathi K
MANAGING TRUSTEE
Chennai
Date : 28-09-2022



For GOPAL & MURTHI
Chartered Accountants
Firm Regn No 000952S

(A. Muralidharan)

(A. MURALIDHARAN)
Partner, M.No.: 019387



SRIRAMACHARAN CHARITABLE TRUST

No 115, Sir P.S.Sivasami Salai, Mylapore, Chennai 600 004

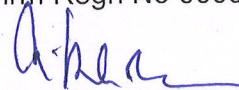
FCRA ACCOUNT**INCOME AND EXPEDITURE FOR THE YEAR ENDING 31st MARCH 2022**

| For the Year Ending 31-03-2021 | | Sch | For the Year Ending 31-03-2022 |
|--------------------------------------|--|-----|--------------------------------------|
| | INCOME | | |
| 72,676 | Grant Received | B | 2,618,892 |
| 8,616 | Interest Income | C | 18,622 |
| <u>81,292</u> | | | <u>2,637,514</u> |
| | EXPENDITURE | | |
| 50,459 | Administrative Expenses | D | 5,954 |
| | Project Expenses - Education - Montessori | | |
| 511,638 | Kinder Garten | E | 369,028 |
| 238,900 | Balwadi | F | 370,803 |
| 5,000 | Covid - 19 Help to Poor | | 0 |
| <u>805,997</u> | | | <u>745,785</u> |
| <u>(724,705)</u> | Excess of Income over Expenditure / (Exp. over Inc.) | | <u>1,891,729</u> |

For SRIRAMCHARAN CHARITABLE TRUST



Bharathi K
MANAGING TRUSTEE
Chennai
Date : 28-09-2022

For GOPAL & MURTHI
Chartered Accountants
Firm Regn No 000952S

(A. MURALIDHARAN)
Partner, M.No.: 019387



SRIRAMACHARAN CHARITABLE TRUST

No 115, Sir P.S.Sivasami Salai, Mylapore, Chennai 600 004

FCRA ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

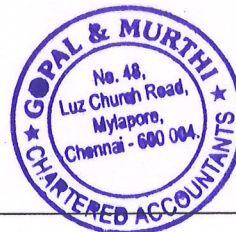
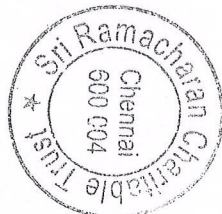
| For the Year Ending 3/31/2021 | Sch | For the Year Ending 3/31/2022 |
|-------------------------------------|---|-------------------------------------|
| RECEIPTS | | |
| | Opening Balance | |
| 6,563 | Cash in Hand | 3,519 |
| 442,059 | Bank Balance - BOB A/c No.75240100008083 | 19,580 |
| 1,730 | Centre wise Advance | 3,330 |
| 12,331 | Income-tax Refund Due | 12,331 |
| 781 | Interest Accured | 0 |
| 300,000 | Deposits & Investments | 0 |
| | | 38,760 |
| | Income | |
| 72,676 | Grant Received | B 2,618,892 |
| 8,616 | Interest Income | C 18,622 |
| | | 2,676,274 |
| 844,757 | | 2,676,274 |
| PAYMENTS | | |
| 50,459 | Administrative Expenses | D 5,954 |
| | Project Expenses - Education - Montessori | |
| 511,638 | Kinder Garten | E 369,028 |
| 238,900 | Balwadi | F 370,803 |
| 5,000 | Covid - 19 Help to Poor | 0 |
| | Closing Balance | |
| 3,519 | Cash in Hand | 9,972 |
| 19,580 | Bank Balance | |
| | BOB A/c No.75240100008083 | 1,393,147 |
| | SBI A/c No. 00000040079967296 | 16,101 |
| 3,330 | Centre wise Advance | (2,854) |
| 12,331 | Income-tax Refund Due | 12,331 |
| 0 | Interest Accured | 1,792 |
| 0 | Deposits & Investments | 500,000 |
| | | 1,930,489 |
| 844,757 | | 2,676,274 |

For SRIRAMCHARAN CHARITABLE TRUST

J. B.

Bharathi K
MANAGING TRUSTEE
Chennai

Date : 28-09-2022



For GOPAL & MURTHI
Chartered Accountants
Firm Regn No 000952S

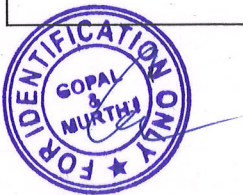
A. Muralidharan
(A. MURALIDHARAN)
Partner, M.No.: 019387

SRIRAMACHARAN CHARITABLE TRUST

No 115, P.S.Sivasami Salai, Mylapore, Chennai 600 004

FCRA ACCOUNT - SCHEDULE OF BALANCE SHEET AS AT 31st MARCH 2022

| | | For the Year Ending 31-03-2021 | For the Year Ending 31-03-2022 | | |
|--|-----------------------|--------------------------------------|--------------------------------------|--------------------|----------------|
| Sch - B -- Grant Received | | | | | |
| Child Vikas International | | 0 | 1,124,337 | | |
| Guru Grupa Foundation | | 0 | 1,494,555 | | |
| Other Donation | | 72,676 | 0 | | |
| | | <u>72,676</u> | <u>2,618,892</u> | | |
| Sch - C -- Interest Income | | | | | |
| Interest Income from SB | | 5,657 | 16,830 | | |
| Interest Income from FD | | 2,959 | 1,792 | | |
| | | <u>8,616</u> | <u>18,622</u> | | |
| Sch - D -- Administrative Expenses | | | | | |
| Admin Salary | | 24,000 | 0 | | |
| Bank Charges | | 18 | 5,954 | | |
| Telephone Charges | | 177 | 0 | | |
| Printing & Stationery | | 1,264 | 0 | | |
| Project Coordinator | | 25,000 | 0 | | |
| | | <u>50,459</u> | <u>5,954</u> | | |
| Project Expenses - Education - Montessori | | | | | |
| | Activity Materials | Honorary | Montessori Materials | Travel / Online | Total |
| Sch - E -- KinderGarten | | | | | |
| Mettupalayam | | | 360 | | 360 |
| MGR Nagar Market | 1,370 | | | | 1,370 |
| Rangaraja Puram | 1,600 | | | | 1,600 |
| MGR Nagar | 9,968 | 244,025 | | 19,500 | 273,493 |
| Royapettah | 4,205 | 82,000 | | 6,000 | 92,205 |
| | <u>17,143</u> | <u>326,025</u> | <u>360</u> | <u>25,500</u> | <u>369,028</u> |
| Sch - F -- Balwadi | | | | | |
| Saidapet | | 171,000 | 5,290 | | 176,290 |
| Marundeeswarar | | 145,600 | 913 | | 146,513 |
| Luz | | 44,000 | 4,000 | | 48,000 |
| | <u>0</u> | <u>360,600</u> | <u>10,203</u> | <u>0</u> | <u>370,803</u> |



SRI RAMACHARAN CHARITABLE TRUST
115, P S Sivasami Salai, Mylapore Chennai – 600 004
Schedules to the financial Statements for the year ended 31ST March 2022,

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS AS AT 31ST MARCH 2022

A. BACKGROUND AND NATURE OF OPERATIONS

SRI RAMACHARAN CHARITABLE TRUST ('the Trust') was formed on 09-10-1999 and was registered as a Public Charitable Trust under Sec 12A of the Income-tax Act 1961 bearing Registration No: 2(284)99-2000 dt 12-11-1999 SI. No 284/99 - 200 by the Director of Income-tax. The trust has also obtained approval under Sec. 80G of the Income-tax Act 1961.

The Trust is registered under the Foreign Contribution Regulation Act with Ministry of Home Affairs, Government of India, with registration number 075900857. Thereby, the Trust is eligible to receive foreign contribution in cash and in kind for charitable purposes.

It was explained that the Trust works for the bringing Montessori education to corporation Pre-schools. Further, young mothers from the community and sponsors a year - long weekend training program in the Montessori method for them Student engagement to become higher and the Montessori the teacher helps the Students talking in the Vernacular, and where there were a Structured set of activities.

B. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, on the cash basis of accounting. The accounting policies applied by the Trust are consistent, except when disclosed otherwise, with those used in the previous year.

2. Income and Expenditure Account

Contributions from local donations are recognized as income and expenditure and the Contribution from Foreign and certain toward Specific programmes are accounted under the respective projects as they are specific in nature.

3. Fixed assets and depreciation

Fixed assets

Fixed assets are stated at cost, less accumulated depreciation until the date of the balance sheet. The cost comprises of the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. We are informed that the Management has carried out Physical verification of Fixed Assets at periodical intervals and according to the Management there are no variations between the physical verification and as per the Fixed Asset Register obtained by them.



SRI RAMACHARAN CHARITABLE TRUST
115, P S Sivasami Salai, Mylapore Chennai – 600 004
Schedules to the financial Sattements for the year ended 31st March 2022,

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING INTEGRAL PART OF
FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022 (Continued)**

4. Interest Income

Interest Income is recognised on actual receipt basis as and when interest is credited by the bankers.

5. Retirement benefit

As per the Management, the retirement benefits to employees wherever applicable in terms of Accounting Standard 18 will be accounted as and when the payments are made.

6. Income and Deferred Taxes

SRI RAMACHARAN CHARITABLE TRUST, being a registered Charitable Trust under Section 12 A of the Indian Income Tax Act 1961, the Income of the Trust, is exempted from income tax to the extent applied to charitable purposes.

The Income of the Trust is exempt under Section 12AA of the Income Tax Act, 1961.

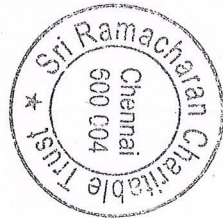
7. Previous year comparatives

Previous year figures have been regrouped / reclassified wherever necessary to conform to current year's classification and the same has not been considered in the accounts for purpose of Presentation.

For SRI RAMACHARAN CHARITABLE
TRUST

J. B. S.

Managing Trustee
Place : Chennai
Date : 28-09-2022



UDIN : 22019387AYRBVJ1865

As per our Report of Even Date
For Gopal & Murthi
Firm Registration No. : 000952S
Chartered Accountants

A. Muralidharan
(A.MURALIDHARAN)
Partner, M.No. : 019387

